

JOINT PUBLIC HEARING

Required by §77-1633 and §77-1634

SEPTEMBER 26, 2022, at 6:00 p.m.
South Sioux City High School Library
3301 G Street, South Sioux City NE 68776

AGENDA

1. Opening and Pledge of Allegiance
2. Announcements by the Dakota County Clerk
3. Budget / Tax Rate Presentations
 - a. City of South Sioux City
 - b. South Sioux City School District 11
4. Public Comment Period
 - Those speaking from the public will be limited to two minutes. The County Clerk may adjust the time limit depending on how many speakers are present.
5. Adjournment

Disclaimer: Dakota County assumes no liability for damages incurred directly or indirectly because of errors, omissions, or discrepancies.

Political Subdivision	Tax Year	Total Taxable Value	*Tax Rate	*Total Property Tax Requirement
City of South Sioux City	2021	\$ 776,058,296.00	0.432450	\$ 3,356,067.00
	2022	\$ 944,455,899.00	0.400518	\$ 3,782,719.61
South Sioux City Schools	2021	\$ 1,135,238,891.00	1.154859	\$ 13,091,050.19
	2022	\$ 1,322,873,668.00	1.136598	\$ 15,035,749.96

*2022 Tax Rates and Property Tax Requirements are not official yet.

$$\text{Levy} \times \text{Value} \div 100 = \text{Taxes}$$

Why did you receive this postcard?

Counties were required to send out this postcard due to legislative bills that were passed by the Nebraska Legislature during their 107th Session (2021-2022) - specifically, LB644 as amended by LB927. The postcard in Dakota County was triggered by the tax requests of political subdivisions (South Sioux City and South Sioux City Schools (Allen School) (cities, counties, school districts, and community colleges) when those requests exceed their “allowable growth percentage” (+2% from the previous year + allowable growth).

- The postcard is intended to inform the property owner of a potential property tax increase/decrease to certain levies of their property tax bill for next year, and to inform the property owner of the joint public hearing those political subdivisions need to participate in before they can submit their adopted budget for next year.

What is allowable growth percentage

According to Nebraska Revised Statute §77-1631, allowable growth percentage means a percentage equal to the sum of (a) two percent plus (b) the political subdivision's real growth percentage. Real growth percentage means the percentage obtained by dividing (a) the political subdivision's real growth value by (b) the political subdivision's total real property valuation from the prior year.

How do I tell if my property taxes will increase?

This information is on the postcard. The far-right column shows the estimated change in your property taxes.

How are property taxes calculated?

How are property taxes calculated? The tax rates for the operation of all functions of county government, school districts, cities, etc., are determined by dividing the political subdivision's annual budget tax request by the current total taxable value within their boundaries. The tax rates are expressed as a percent of \$100 dollars of taxable value. Property taxes are determined by multiplying the property's taxable value by the tax rate for the tax district in which the property is located. The tax district for a property includes various local authorities, which levy property taxes for services

I have a homestead exemption. Does this change my homestead exemption?

No, the information on the postcard is determined before any property tax exemption or tax credit has been calculated. The final determination of homestead exemption status is made by the State of Nebraska in late October. If you qualify for full or partial homestead exemption, that status will be reflected in any property tax bill you receive in December

If I attend the joint public hearing, will I have an opportunity to speak?

Yes, there will be a public comment period after the political subdivisions have finished presenting. Those speaking from the public will be limited to two minutes (the County Clerk [who is charged with organizing this public hearing] may adjust the time limit depending on how many speakers are present). While the public comment period is the opportunity for members of the public to speak during the hearing, there will not be back-and-forth discussion between members of the public and representatives from the political subdivisions.